

Reported Recommending
Ind. Postponed
Passed Senate
Failed to Pass Senate
Passed House
Failed to Pass House

Senate File 321

February 21, 1947.
Passed on File.

By BYERS and KEIR.

A BILL FOR

An Act to amend subsection twenty (20) of section four hundred twenty-seven point one (427.1), Code 1946, relating to exemptions from taxation of specific properties, so as to provide that the shares of capital stock of certain corporations shall not be taxed.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. That the law as it appears in subsection
- 2 twenty (20) of section four hundred twenty-seven point
- 3 one (427.1), Code 1946, be amended by inserting after the
- 4 comma (,) in line nine (9), the following:
- 5 “and manufacturing corporations organized under
- 6 the laws of other states having their main operating
- 7 offices and principal factories in the State of Iowa,”.